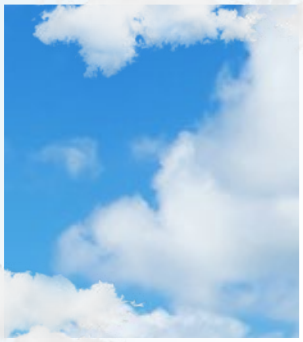
VIPINGO
DEVELOPMENT
LIMITED

A member of Centum Group

Investor
Progress Update



September 2021 Edition

www.vipingodevelopment.com

POOL RULES

C2

Karibu

Newsletter
Table Brief

AWALI ESTATE POTENTIAL RENTAL YIELDS	
Unit Type	**Long Term Rates**
Bungalow	100,000.00
Maisonette	120,000.00

1255 PALM RIDGE APARTMENTS POTENTIAL RENTAL YIELDS	
Unit Type	**Long Term Rates**
1 Bedroom	20,000.00
2 Bedroom	25,000.00
3 Bedroom	30,000.00

Ongoing
Campaigns

VIPINGO
DEVELOPMENT
LIMITED

WELCOME HOME

EXCLUSIVELY
AT VIPINGO

SWIM

PLAY

PARK

WATER

0740 400 215
SMS **"RENT"**
to **22365**

RENT FROM
KES 20,000 PER MONTH

News
Olympia

MARKET PLACE

Yara sets up regional training centres for farmers

Kevin Rotich
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Global farm input manufacturer, Yara, has set up learning centres to help farmers in key agricultural regions adopt best practices on sustainable crop nutrition and soil health.

The hubs, dubbed Centres of Excellence, have been set up in Eldoret on Komool farm, Chebororwa Institute also on maize, Simba Farm focusing on sugarcane and Murang'a Institute focusing on coffee.

"The objective of these hubs is to share Yara's best practice tips on sustainable crop nutrition and soil health, through setting up of crop demonstrations, in which farmers learn from the experienced agronomy at the key stages of fertilizer application," Yara East Africa said in a statement.

'It is important for farmers to first undertake soil testing so as to know the level of acidity'

Through the Centres of Excellence, the firm aims at equipping the farmer realise good profits through increased yields.

"This will ensure that each farmer Yara interacts with is able to have a good source of income, improved soil health and better accessibility to quality farm inputs at the last mile," the company said.

Farm input manufacturers and distributors, specifically those that deal in fertiliser, have not traditionally been a lightning rod for innovation. But in the face of increasing population, reduced farmland and skyrocketing demand for food, fertiliser manufacturers are back in the laboratories to ensure they incorporate technologies in the inputs that they make.

Through the Centres of Excellence, Yara East Africa is looking to take the lead in tackling the challenges posed by shrinking farmland by producing fertiliser that allows smallholder and large-scale farmers to maximise on their crop output.

At a recent farmers' day in Komool Farm in Uasin Gishu County, Yara agronomists took farmers through the need to employ the latest and most profitable farming methods for maximum and profitable crop input. They also told the farmers the benefits they stand to reap if they use the prescribed programme regimes.

"It is important for farmers to first undertake soil testing so as to know the level of acidity therein. From here, we advise the farmers what fertilizer suits their situation and thereby maximize on output while saving on inputs," explains Yara's Territory Manager, Western Region, Abednego Sengwer.

Anthony Oketch, Yara's crop nutrition expert, who took farmers through the training at Komool Farm stressed the need for farmers to work with agronomists in their regions for maximum and appropriate application of required solutions.

Yara East Africa used the farmer's day at the Komool Farm to showcase the benefits of using the company's products.

Youth Fund loan uptake defies Covid to jump 23pc

Bonface Otieno

The Youth Enterprise Development Fund (YEF) recorded a 23 percent increase in loan disbursements in the financial year 2020/21, defying the knocks of the Covid-19 pandemic, official statistics show.

Official data released by the fund last Monday indicates that the fund disbursed loans worth Sh580.7 million in the financial year 2020/21 up from Sh473.3 million in the previous financial year.

During the period under review, loan recoveries increased by 10 percent from Sh247.2 million

The loan disbursed in the financial year 2020/2021 benefited 82,965 youth owned enterprises. In the financial year 2019/2020 36,485 enterprises benefitted from the fund's loans.

From left: Youth Fund board chairman Victor Mwongera, and youth secretary, Raymond Ochieng hand over a dummy key to Lucy Wangui, and G. Wakiri, a beneficiary of Sh4.9 million truck. Looking on is Acting CEO Benson Muthendi. -POOL

The pandemic hit hard families in Kenya last year triggering layoffs, reduced cash flow for businesses a situation that saw employer push workers to take up unpaid leaves.

"The good performance is attributed to an enhanced outreach programme as well as leveraging on stakeholders' youth focused programmes," YEF Board Chairman Victor Mwongera told the *Market Place* in a statement Friday.

Loan recoveries increased by 10 percent from Sh247.2 million in the last financial year to hit Sh273.7 million in the financial year 2020/2021.

The fund, established in 2006 to provide loans for youth-owned businesses, trained 82,560 on entrepreneurship skills in the financial year 2020/21 against a target of 80,000 youth.

YEF in partnership with stakeholders also provided mentorship to 2,656 youth owned small and Medium Enterprises (SMEs) in the period under review against a target of 2,000 businesses.

The fund also supported 1,250 youths to access markets for their products locally through online platforms, exhibitions, trade fairs and forums both locally and internationally.

The fund had targeted to support 1, 100 youth to make their products.

"The Fund now targets to disburse Sh7.10 million in FY 2021/2022," he said.

Vipingo residents to benefit from Sh400m water plant

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More than 3,000 residents of Vipingo in Kilifi County are set to benefit from clean water after the Vipingo Development Limited (VDL) started water production at its Sh400 million desalination plant in Kilifi County.

VDL, which is a subsidiary of Centum Real Estate, is constructing 440 apartments, 74 maisonettes in a residential estate, large scale leisure and shopping centre.

The facility will produce three million litres of fresh water daily processed from the Indian Ocean.

This is set to reduce water shortage in the coastal region with a demand of 186,000 cubic meters daily against a supply of 42,000m3/day.

"We are pleased to have commenced operations at our plant, and we are glad that the residents of Vipingo and the surrounding environs will have access to safe, reliable and cost-effective water supply," said the VDL managing director, Kenneth Mbae.

"In addition, institutions such as schools, hospitals and industries will have assurance of stable water supply, a key value proposition that is expected to unlock further investment in Vipingo."

VDL has installed 4 million litres of water storage capacity and constructed a 12.4km water pipeline to supply water to various projects within the 10,254-acre mixed development.

A 1 megawatts (MW) solar farm will also be installed to power the plant, which will reduce the cost of running the plant by 30 percent and enhance sustainability.

In 2019, Vipingo Development appointed Metito Overseas to design and install the 3,000 cubic metres per day desalination plant.

The development falls within Zone 2 of the Kilifi strategicdevelopment plan, which is an integrated growth zone with a focus on tourism, light industry and commerce-led growth.

SBM Bank (Kenya) Ltd Vice President of Consumer Banking Beth Thuo (left) presents a gift hamper to Muthaiga Golf Club Chairman Ronald Meru during Fashion On The Road (FOTR) Golf Culture Tournament 2021 at the club. The bank showcased their new Elite Banking proposition, an exclusive banking service which offers personalised services and financial solutions tailored to meet the customers' needs and objectives. -POOL

Maulesh Acharya (second right) Prime Bank assistant general manager and Maitha Sheikh (second left) Crown Motors Group National sales manager, during the signing of a partnership with Crown Motors Group to offer up to 100 per cent vehicle asset financing for the purchase of Nissan models. Also present were Sarah Kiptoo (right), Prime Bank head of SME, and Ernest Kinuthia (left) finance manager Crown Motors Group. -POOL

Kenya Bankers Sacco chairman Vincent Chisaka (second left), CEO Elijah Dede (second right), Vice Chairman Vincent Mutambu (left) and board member Joseph Nyamacha (right) during the Nairobi delegates meeting yesterday where members were appraised on performance of the Sacco. The Sacco has held similar meetings in Embu, Mombasa, Kisumu and Eldoret. -POOL

Milestones
Of The Month

1. Complete Projects
- Awali Estate
- 1255 Palm Ridge Phase 1
- Vipingo Development Sea Water Desalination Plant

2. Ongoing Projects
- 1255 Palm Ridge Phase 2

3. Our Partners & Investors
- Sunridge Mall
- Food Industry

4. Serviced Plots
- Kingswood Park

Where adventure
Begins

Completed

Projects

Awali Estate Overview

Gate House

CCTV & Street Lights

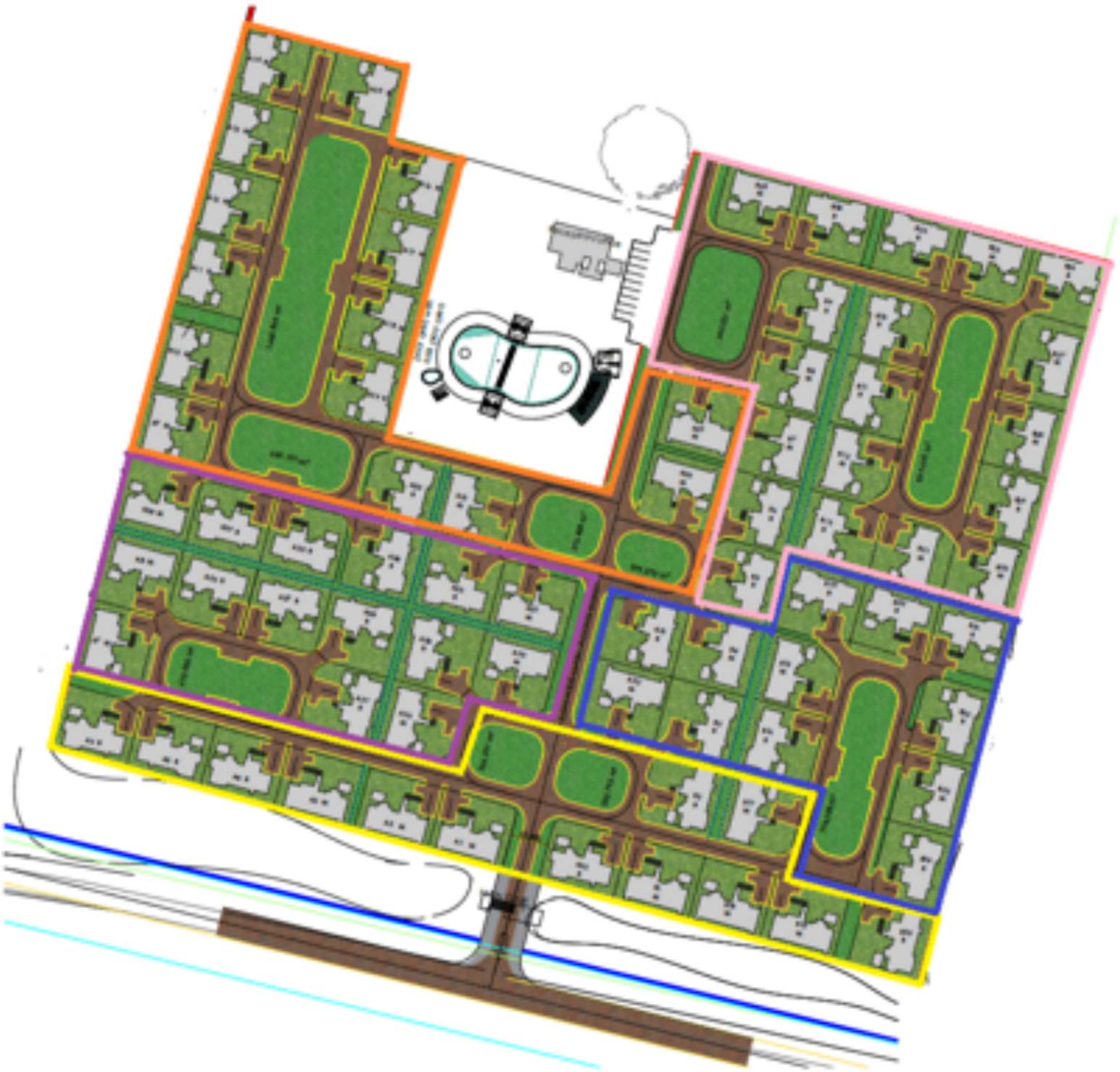
Project Fact Sheet

AWALI ESTATE PROJECT PROGRESS FACT SHEET

No of units	74
Construction duration	Complete
Construction duration to date	Complete
Progress status	Complete
Show Houses	Complete

AMENITIES AND UTILITIES PROGRESS

COMPONENT	STATUS	TARGET COMPLETION DATE
Children's play area	Complete	Complete
Perimeter fence	Complete	Complete
CCTV	Complete	Complete
INFRASTRUCTURE		
Roads	Complete	Complete
Permanent power connection	Complete	Complete
Gate house	Complete	Complete
ICT	Complete	Complete
LANDSCAPING		
Grassing	Complete	Complete
Trees and Flowers	Complete	Complete



	BATCH 1
	BATCH 2
	BATCH 3
	BATCH 4
	BATCH 5

COURT 9
COURT 10

Enjoy the Lifestyle

1255 PALM RIDGE *Phase 1*

OVERVIEW

C2

C3
C2

Project Fact Sheet

1255-PALM RIDGE PHASE 1 PROJECT PROGRESS FACT SHEET

No. of units	330 (Phase 1)
Construction duration to date	Complete
Progress Status	
Show Houses	Complete

PHASE 1

Block A1	Complete
Block B1	Complete
Block C1	Complete
Block A2	Complete
Block B2	Complete
Block C2	Complete
Block A3	Complete
Block B3	Complete
Block C3	Complete

AMENITIES AND UTILITIES PROGRESS

COMPONENT	STATUS	TARGET COMPLETION DATE
Swimming pool	Complete	Complete
Children's play area	Complete	Complete
Parks	Complete	Complete
Perimeter fence	Complete	Complete
INFRASTRUCTURE		
Roads	Complete	Complete
Permanent Power connection	Complete	Complete
Gate House	Complete	Complete
CCTV	Complete	Complete
LANDSCAPING		
Grassing	Complete	Complete
Trees and Flowers	Complete	Complete

PROGRESS

C3
C2

B3

DOWNTON ABBEY
SPA LIVING

INFRASTRUCTURE & AMENITIES

Swimming Pool

Gate House

Street Lights

VIPINGO DEVELOPMENT SEA WATER DESALINATION PLANT

The Vipingo Development Sea Water Desalination plant installation is now complete.

The 3 million litre capacity plant will supply reliable water to the development.

The plant is now operational.

Ongoing

Projects

1255 Palm Ridge Phase 2 Overview

CONSTRUCTION PROGRESS

BLOCK D1

BLOCK
D2

BLOCK
D3

Project Fact Sheet

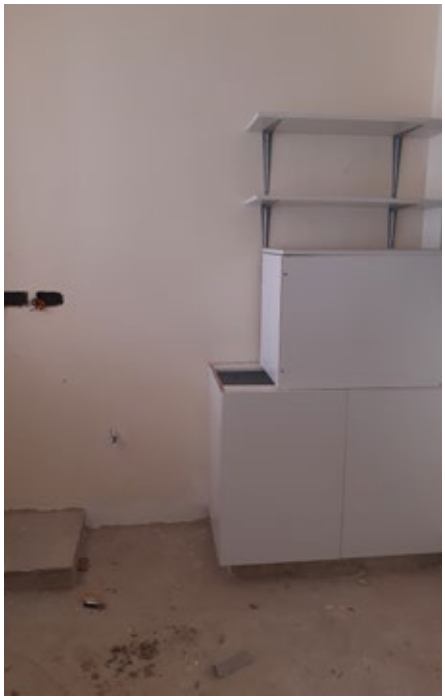
1255-PALM RIDGE PHASE 2
PROJECT PROGRESS FACT SHEET

No. of units	110 Units (Phase 2)
Status	Ongoing
Progress Status	
Show Houses	Complete
AUGUST ACTIVITIES PHASE 2	
Block D1	Finishes Ongoing
Block D2	Finishes Ongoing
Block D3	Finishes Ongoing

AMENITIES AND UTILITIES PROGRESS

COMPONENT	STATUS	TARGET COMPLETION DATE
Swimming pool	Complete	Complete
Children's play area	Complete	Complete
Parks	Complete	Complete
Perimeter fence	Complete	Complete
INFRASTRUCTURE		
Roads	Complete	Complete
Permanent Power connection	Complete	Complete
Gate House	Complete	Complete
CCTV	Ongoing	Complete
LANDSCAPING		
Grassing	Scheduled	Scheduled
Trees and Flowers	Scheduled	Scheduled

INTERNAL FINISHES



Our Partners & *Investors*

- Sunridge Mall
- Food Industry

NOW LETTING

Sunridge Mall

The Best Shopping Experience

Sunridge mall is now home to your local and international brands. Enjoy an unrivalled shopping experience minutes away from your home.

Looking for retail or office? Contact Jane via leasing@vipingoleisurecentre.com

Construction of the mall is ongoing with completion scheduled for Q1 of 2022.

CONSTRUCTION PROGRESS

We thank the developers of Sunridge Mall for supporting and investing in Vipingo Development.

FOOD INDUSTRY

Its Taking Shape!

Setting up within Vipingo Investment Park is one of the largest cashew nut value addition factories. Construction of the food industry is currently ongoing and is anticipated to be complete in Q4 of 2021.

The industry is expected to create over 1,000 jobs when fully operational.

PROGRESS STATUS

We thank the food industry investors for supporting and investing in Vipingo Development.

Serviced *Plots*

- Kingswood Park

KINGSWOOD PARK

Buy & Build!

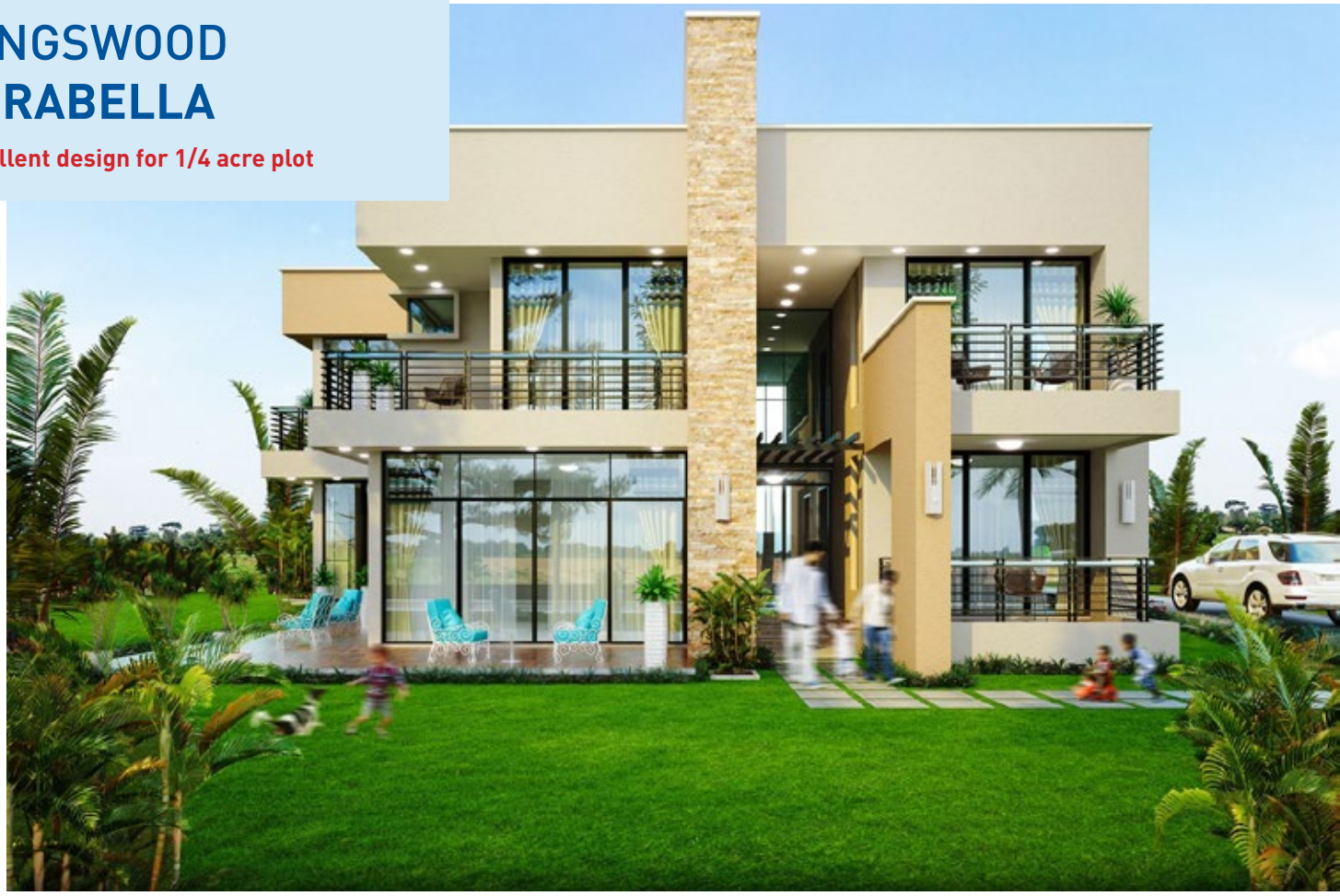
Don't miss out on the opportunity to own your coastal home. Buy an 1/8th Acre plot from KES 2.5 million and get to build one of four unique house designs.

Enjoy a flexible payment plan of 10% on signing the letter of offer and the balance in equal installments within 6 months and a 48-month development period.

Book your plot today!

KINGSWOOD
MIRABELLA

Excellent design for 1/4 acre plot



KINGSWOOD
MAISONETTE

Excellent design for 1/8 acre plot

KINGSWOOD
LA PERLA

Excellent design for 1/8 acre plot

KINGSWOOD
BUNGALOW

Excellent design for 1/8 acre plot

PROGRESS STATUS

Site road clearance ongoing.

VIPINGO DEVELOPMENT LIMITED

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WE ARE ON SOCIAL MEDIA

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