

# INVESTOR

**Progress Update** 

**FEBRUARY 2023 EDITION** 





# SHAON SHANNING THE STATE OF THE

1255 PALM RIDGE PHASE 2 01 (GOLD EDITION)

**Now Selling** 

**AWALI PHASE 2** 02 (PLATINUM EDITION) Now Selling

**KINGSWOOD HOMES** 03 (PLATINUM EDITION)

04 **RENTAL INITIATIVES** 

**COMPLETE PROJECTS** 05

- · 1255-Palm Ridge Phase 1
  - · Awali Estate Phase 1
  - · Vipingo Development Sea Water Desalination Plant

**SERVICED PLOTS** 06 · Kingswood Park

07 **INVESTMENT PARK** 

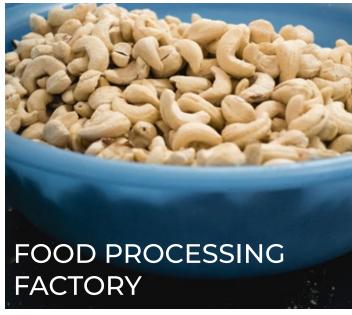
80 **INFRASTRUCTURE UPDATE** 

**OUR PARTNERS & INVESTORS** 09 Food Processing Factory











# I255 PALM RIDGE II

GOLD EDITION



#### Let us Guide you Home!

1255-Palm Ridge Phase 2 Gold edition comprises of 1, 2 and 3 bedroom apartments elegantly designed with timeless style in one of Kenya's exclusive suburbs.

The estate offers you the perfect place to call home. From modern architecture, artful interiors and spectacular views of the breathtaking environment coupled with a cool breeze.

This is the ideal location to set up a home, a vacation destination or investment.

#### Flexible Payment Plan

- 10% deposit upon signing letter of offer
- · Balance payable in equal monthly installments within a period of 18 Months





# THE APARTMENTS Studio Apartment



- · Living Area
- Kitchen
- · Bedroom area
- · Bathroom
- Balcony
- · Size 22 sqm

Selling Price
1.98 MILLION



# THE APARTMENTS 1 Bedroom Apartment



- · Living Room.
- Kitchen
- Bathroom
- · Bedroom
- · Laundry area
- Balcony
- Size 45 Sqm





**Unit Floor Plan** 

# THE APARTMENTS 1 Bedroom Loft Apartment



- · Living Room
- Kitchen
- · Cloak room
- Bedroom
- · Bathroom
- · Laundry area
- Balcony
- · Size 45 Sqm





#### THE APARTMENTS

#### 2 Bedroom Apartment



- · Living Room
- Kitchen
- · Standard bedroom
- Bathroom
- · Master bedroom
- · Laundry area
- Balcony
- · Size 65 Sqm





#### THE APARTMENTS

#### **3 Bedroom Apartment**



- · Living Room
- Kitchen
- · 2 Standard bedrooms
- Master Bedroom
- Laundry area
- Balcony
- Size 75 Sqm

Selling Price
6.75 MILLION





#### **AWALI ESTATE PHASE 2**

#### PLATINUM EDITION

Set on 19 acres, Awali Estate phase 2 is a magnificent estate comprising a mix of bungalows and maissonettes. All are three-bedroom.

Amenities within the estate include a swimming pool, green parks and children play areas.

#### **Flexible Payment Plan**

- 10% deposit upon signing letter of offer
- Balance payable in equal monthly installments within a period of 18 months



#### 3 Bedroom Maisonette

- · 2 standard bedrooms (all ensuite)
- · Master bedroom ensuite
- Kitchen
- · Dining area
- Dsq
- · Laundry area
- · Car port for 2 cars
- · Ground floor & first floor terraces
- · Size 210 Sqm







# Selling Price 14.8 MILLION

#### 3 Bedroom Bungalow

- 2 standard bedrooms
- Master bedroom ensuite
- Kitchen
- Dining
- Dsq

- Laundry area Car port for 2 cars
- Terrace
- Size: 155 Sqm



#### CHOOSE YOUR





#### KingsWood HOMES

### Perfect Home with Perfect space!

Kingswood Homes is a limited edition of 32, 3 Bedroom + Dsq villas nested on 22 acres.

It is a gated community in the serene region of Vipingo Development at Kilifi.

Kingswood Homes neighbors a superior lifestyle mall, Vipingo Leisure Center, the luxurious Awali Estate Villas and 1255-Palm Ridge Apartments.

#### Flexible Payment Plan

- 10% deposit upon signing letter of offer
- Balance payable in equal monthly installments within a period of 18 Months.





#### Selling Price

BUNGALOW ( WITH ROOF TOP ENTERTAINMENT)

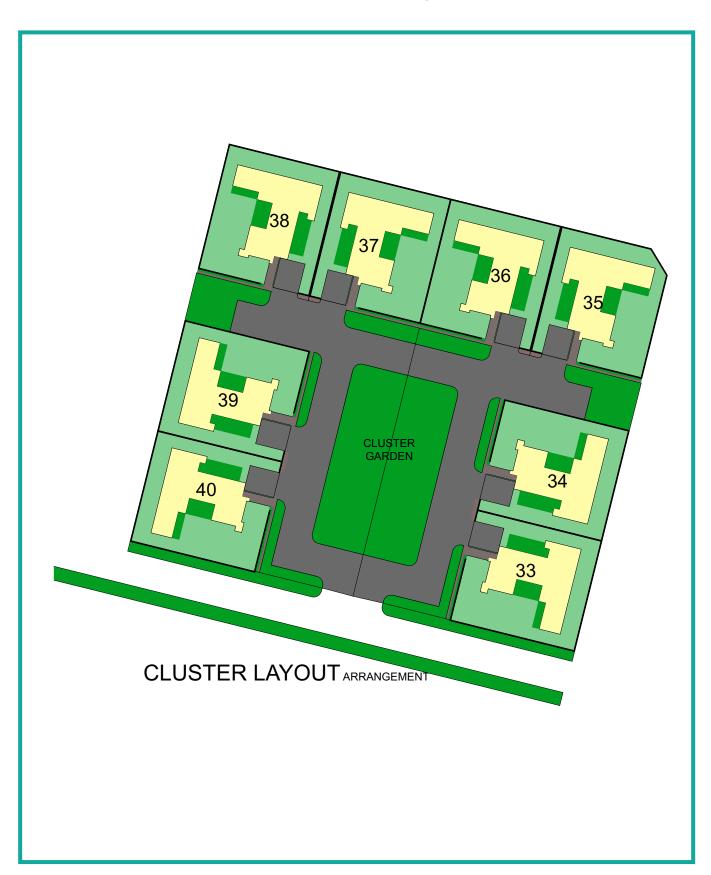
14.8 Million

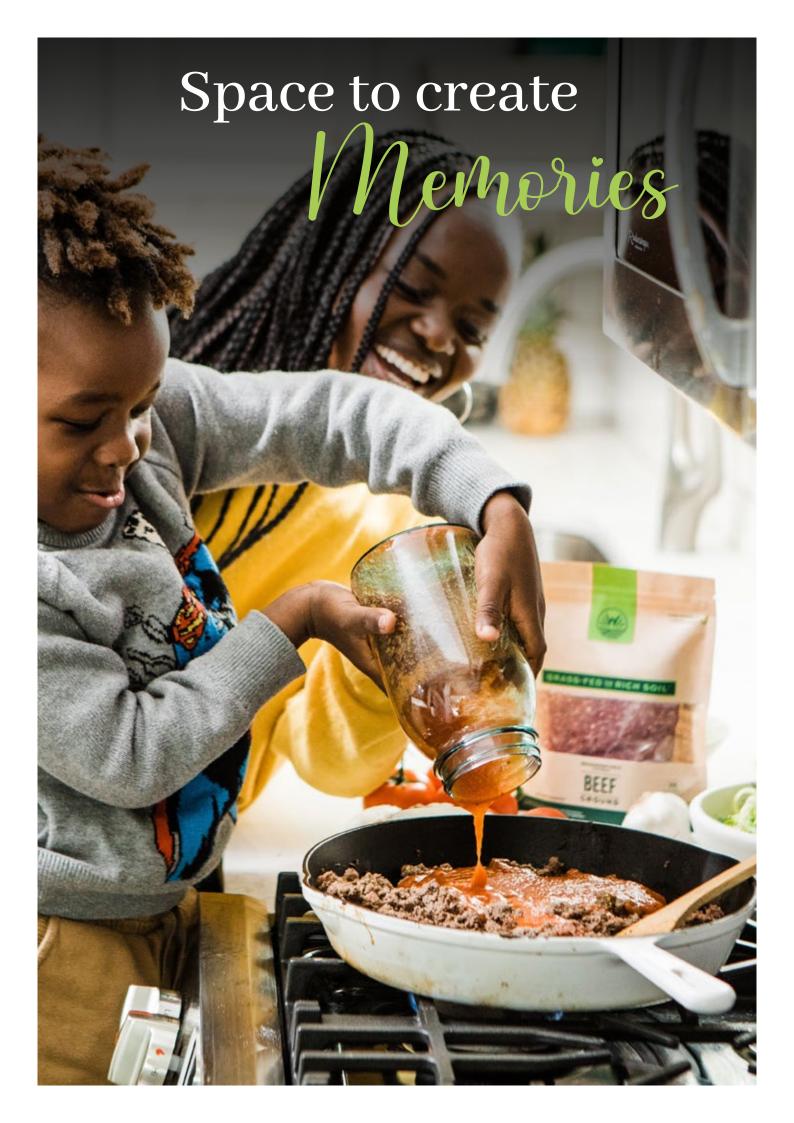






# CHOOSE YOUR PREFERRED UNIT







Centum Real Estate has launched a rental portal to assist our investors in sourcing for tenants.

The platform offers an interactive allowing prospective tenants to view available listings, select their preferred unit and share their contact information.

Listing of units available for short and long term letting is currently on going. For addition of your unit to the platform kindly get in touch with **Caleb on 0724 129 243.** 

Kindly visit the platform via <a href="https://rent.centumre.co.ke/">https://rent.centumre.co.ke/</a>

AWALI ESTATE POTENTIAL RENTAL YIELDS					
Unit Type	Long Term (Unfurnished)	Long Term (Furnished)	Short Term (Furnished)		
Maisonette	120,000.00	150,000.00	25,000.00		
Bungalow	100,000.00	130,000.00	15,000.00		

1255 PALM RIDGE POTENTIAL RENTAL YIELDS						
Unit Type	Long Term (Unfurnished)	Long Term (Furnished)	Short Term (Furnished)			
1 Bedroom Apartment	20,000.00	55,000.00	5,000.00			
2 Bedroom Apartment	25,000.00	65,000.00	8,000.00			
3 Bedroom Apartment	30,000.00	75,000.00	10,000.00			

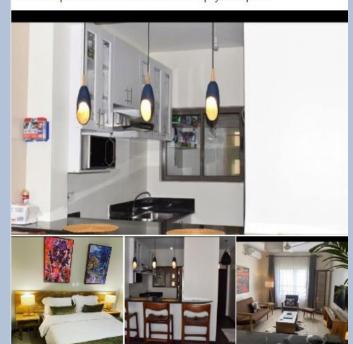
#### **Digital Campaigns**

We are continually undertaking aggressive digital campaigns across social media platforms and popular rental platforms.



A look at how investors at the #1255PalmRidge have turned their houses into cozy elegant homes for personal use or as vacation homes for letting. You can own one today, Visit

vipingodevelopment.com/1255-palm-ridge/ or Call 0740400215.Ready and Off-plan units available with flexible payment plans





Weekends at #awaliestate are made of absolute serenity, well designed and laid out vacation homes. Perfect get away destination to unwind, revitalise and bond with your family and friends. Visit rent.centum.co.ke or Call 0740 400215 to book your get away home today!





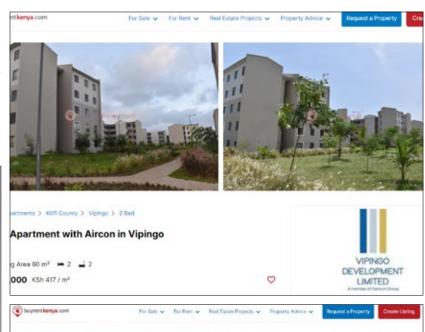


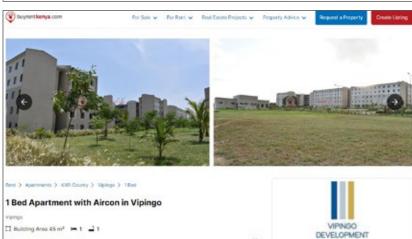
#### III Vipingo Development LTD

22 August at 11:41 · 🕙

In an endeavour to ease access to our rental properties and delivering on our promise to walk with our investors post-construction, we have a rental portal, https://rent.centumre.co.ke/about-us/, a one-stop platform for tenants and guests seeking to live in any of our Estates.







Property Advice 🗸





Rent > Apartments > Kilifi County > Vipingo > 3 Bed

#### 3 Bed Apartment with Aircon in Vipingo

Vipingo

🔲 Building Area 75 m² ⊨ 3 🛁 2

KSh 30,000 KSh 400 / m2

buyrentkenya.com



KSh 20,000 KSh 444 / m<sup>2</sup>

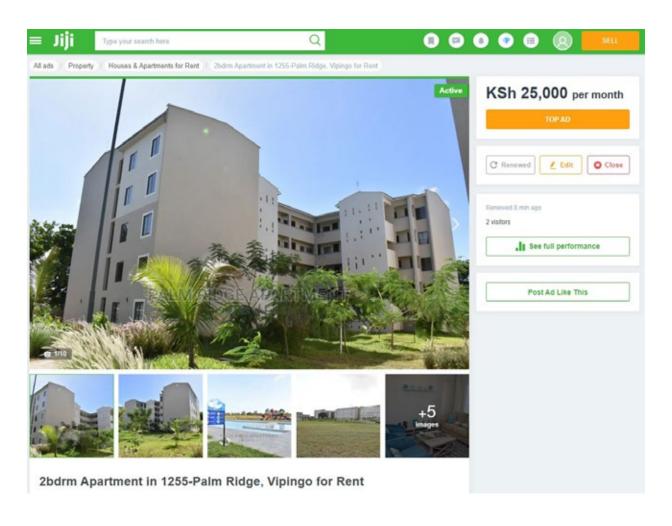
For Sale V For Rent V Real Estate Projects V

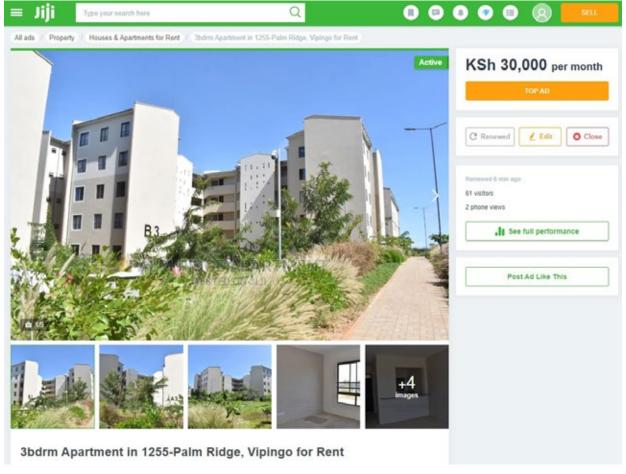


LIMITED

Request a Property

Create Listing





## ONGOING

#### **CAMPAIGNS**

We have billboards at Nyali Centre, Kilifi Town and Vipingo.











# COMPLETED PROJECTS

**AWALI ESTATE OVERVIEW** 

AWALI ESTATE PROGRESS FACT SHEET					
No of units	74				
Construction duration	Complete				
Construction duration to date	Complete				
Progress status	Complete				
Show Houses	Complete				
AMENITIES AND UTILITIES PROGRESS					
COMPONENT	STATUS	TARGET COMPLETION DATE			
Children's play area	Complete	Complete			
Perimeter fence	Complete	Complete			
CCTV	Complete	Complete			
INFRASTRUCTURE					
Roads	Complete	Complete			
Permanent power connection	Complete	Complete			
Gate house	Complete	Complete			
CCTV	Complete	Complete			

LANDSCAPING

Complete

Complete

Grassing





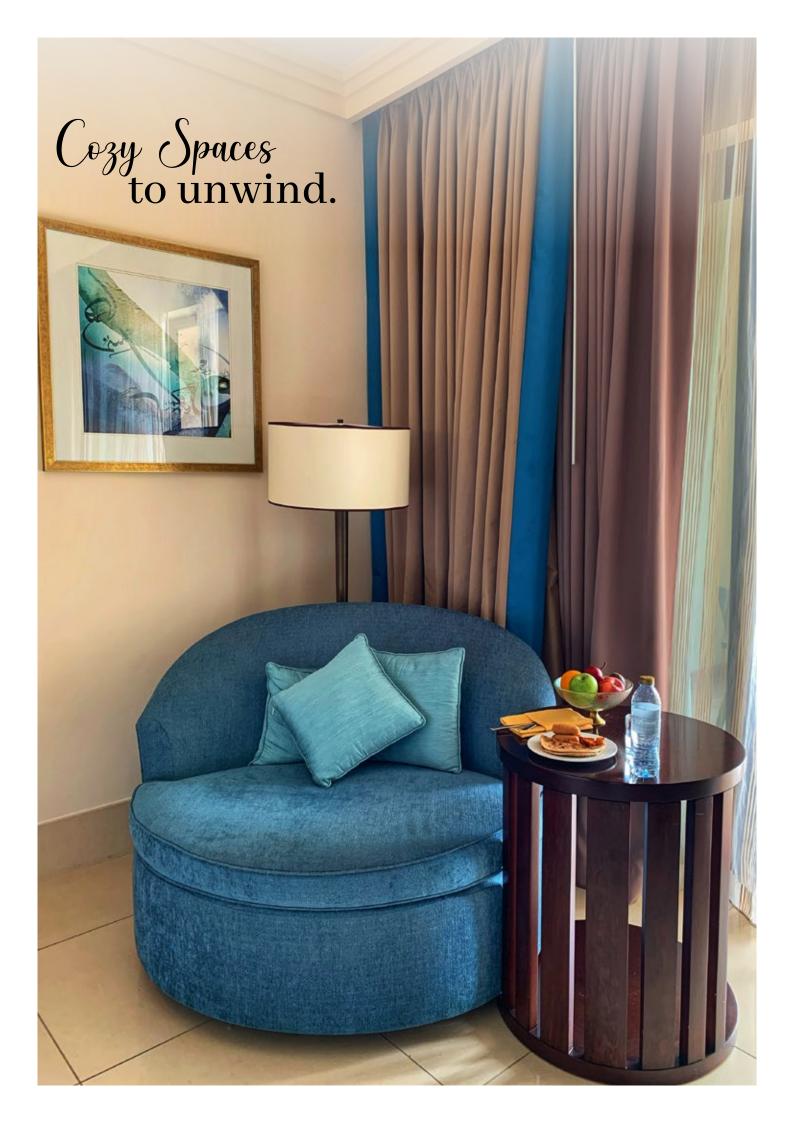














#### **COMPLETED PROJECTS**

1255 PALM RIDGE PHASE 1 OVERVIEW















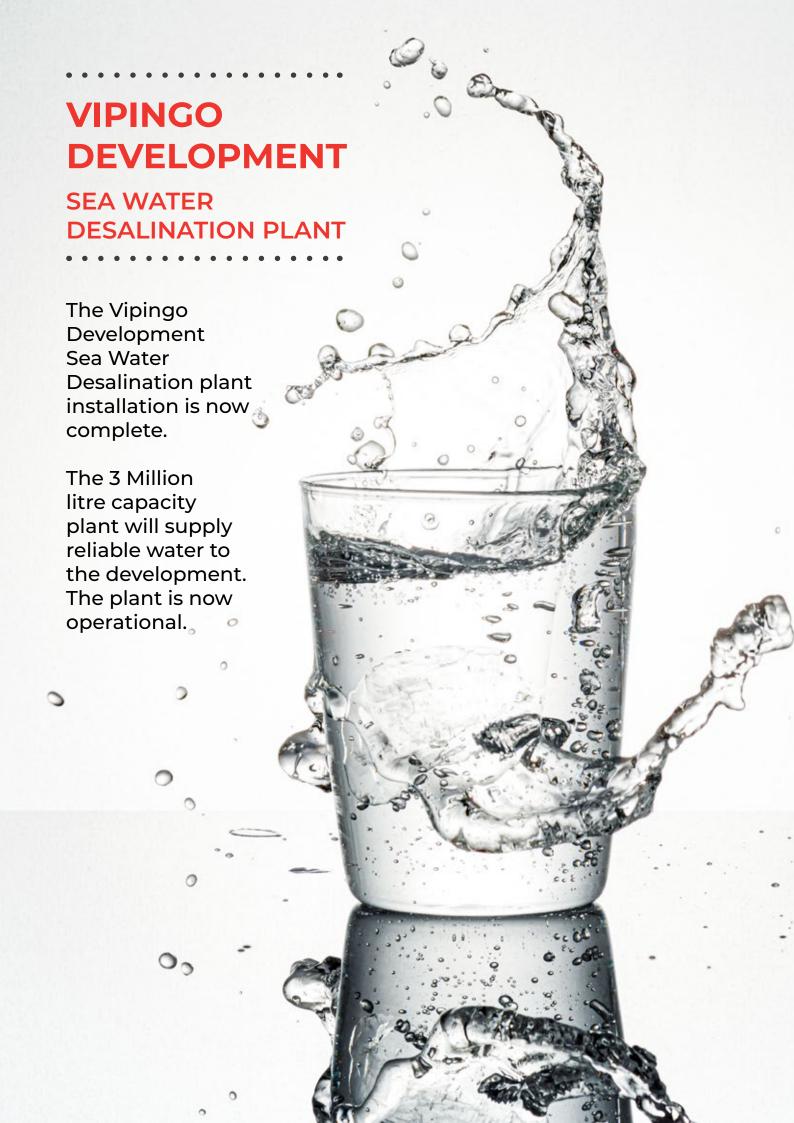




# 1255-PALM RIDGE PHASE 1 PROJECT PROGRESS FACT SHEET

No of units	440 (Phase 1)
Construction duration to date	Complete
Progress Status	
Show Houses	Complete
PHASE 1	
Block A1	Complete
Block B1	Complete
Block C1	Complete
Block A2	Complete
Block B2	Complete
Block C2	Complete
Block A3	Complete
Block B3	Complete
Block C3	Complete

AMENITIES AND UTILITIES PROGRESS					
COMPONENT	STATUS	TARGET COMPLETION DATE			
Children's play area	Complete	Complete			
Perimeter fence	Complete Complete				
CCTV	Complete	Complete			
INFRASTRUCTURE					
Roads	Complete	Complete			
Permanent power connection	Complete	Complete			
Gate house	Complete	Complete			
ICT	Complete	Complete			
LANDSCAPING					
Grassing	Complete	Complete			
Trees and Flowers	Complete	Complete			















#### SERVICED PLOTS

KINGS WOOD SERVICED PLOTS

### Homes with freedom built-in!

Phase 2 of Kingswood Park is now selling at an unbeatable price of KES 2.8 million for 1/8th Acre plot offering you the best location to build your dream home.

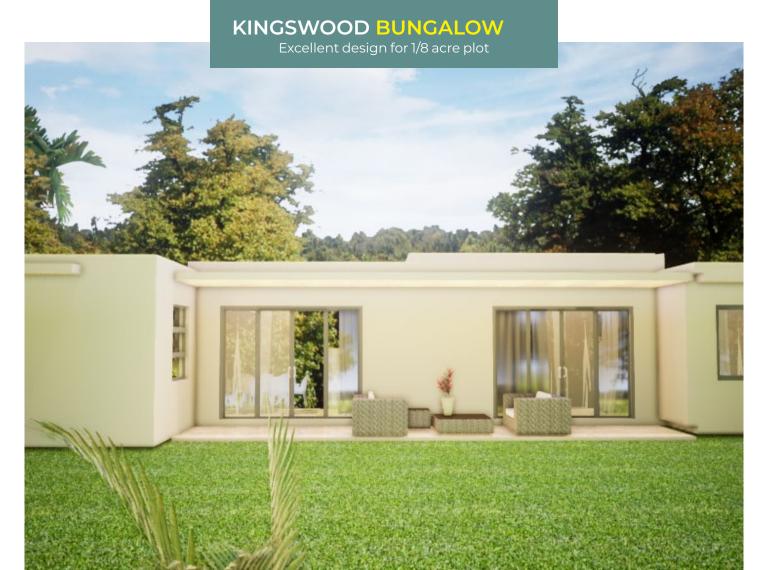
#### Flexible Payment Plan

- 10% deposit upon signing letter of offer.
- Balance payable in equal monthly installments within a period of 6 Months.









### CONSTRUCTION PROGRESS

























#### INVESTMENT PARK

Enjoy 150% building allowance and other tax incentives.



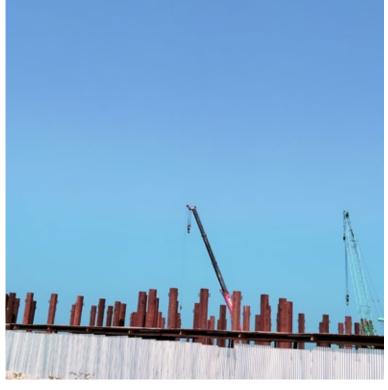
### CONSTRUCTION PROGRESS











#### INFRASTRUCTURE UPDATE

The Mombasa-Malindi highway upgrade is on going.





### OUR\_\_\_\_\_\_PARTNERS & INVESTORS





# INNOVATIVE MANUFACTURING!

One of the largest cashew nut factories in the region is has officially kicked-off its operations.

The industry is expected to create over +300 jobs when fully operational.



### CONSTRUCTION PROGRESS

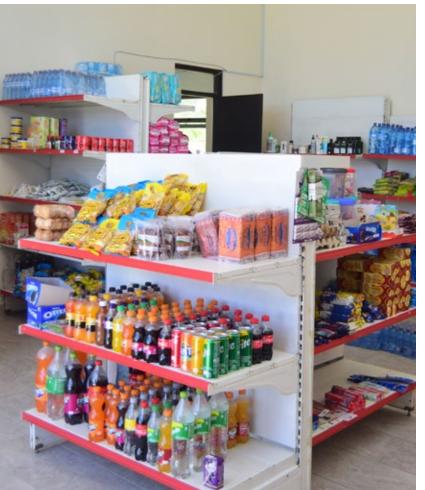


















#### Safaricom Home Fibre is now at Awali Estate & 1255-Palm Ridge

Dial \*400# to connect.

Incase of installation and connection challenges, kindly reach out to Home Fibre Manager – Olivia Omagwa ~ 0790 081 732



#### SAFARICOM HOME FIBRE APPLICATION FORM

Safaricom Home Fibre is making homes more fun and great for work and learning. It allows you to have **fast**, **reliable** and **unlimited** internet access from the comfort of your home.

There are **EIGHT** Safaricom Home Fibre packages designed to meet your everyday **work**, **education** and **entertainment** needs.

Tick One	Package	Speeds	Mobile Extras	Cost	Validity
	Bronze	8 Mbs		KES. 2,999/=	30 days
	Bronze Plus	8Mbs	5 Gb - 400 Munites - Unlimited SMS	KES. 4,049/=	30 days
	Silver	20 Mbs		KES. 4,100/=	30 days
	Silver Plus	10 Mbs	5 Gb - 400 Munites - Unlimited SMS	KES. 5,150/=	30 days
	Gold	40 Mbs		KES. 6,299/=	30 days
	Gold Plus	40 Mbs	5 Gb - 400 Munites - Unlimited SMS	KES. 7,349/=	30 days
	Diamond	100 Mbs		KES.12,499/=	30 days
	Diamond Plus	100 Mbs	5 Gb - 400 Munites - Unlimited SMS	KES.13,549/=	30 days

Once you have chosen a package of your liking on the above table, kindly fill in the details below in full. These are mandatory requirements for every Safaricom Home Fibre client, the information will be used to open an account number unique to the client.

Once your account is created successfully, you will receive an SMS and Email with your new account number and how to make payment.

Full Names	
Email Address	ID / Passport
Phone Number	Alternative Number
Estate / Apartment Name	
House Number	Floor Number (if any)

Our Fibre consultants will take you through the connection process, as well as answer any questions you may have. **Welcome to Safaricom Home Fibre**.

\*For the security of your information, do not give the filled form to any other consultant other than the one you got it from. When ready to return the filled form, contact the number(s) below, for the form collection.

OLIVIA OMAGWA 0790081732

OR

Fibre Consultant
OOlpha@safaricom.co.ke

Dial: \*400# | Visit: www.safaricom.co.ke/home | Paybill: 150501



## **Keep Your Property In Good Hands**

Secure your investment by insuring it with your preferred insurance agency.

#### **VIPINGO DEVELOPMENT LIMITED**

1st Floor, Vipingo Ridge Conference Centre P.O. Box 117 – 80119 Vipingo

Website: www.vipingodevelopment.com Email: info@vipingodevelopment.com

Mobile: +254 740 400 215 Tel: +254 4400 215

#### **WE ARE ON SOCIAL MEDIA**



Vipingo Development LTD



Vipingodevelopmentlimited



